

**UA Local 467 Health & Welfare
Balance Sheet
As of August 31, 2018**

| | Aug 31, 18 |
|---|---------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1015 · Transit - Health & Welfare | 8,595,676.76 |
| 1016 · Transit - Vacation | 509,240.25 |
| 1020 · H&W Investment MM BB (Savings) | 2,472,645.31 |
| 1050 · H&W Extended Reserve MM BB(HRA) | 2,447,029.18 |
| 1065 · Commercial - Bridge Bank | 4,087,047.76 |
| 1095 · Medical Claims - Bridge Bank | 1,776,391.24 |
| 1115 · Disability Claims-Bridge Bank | 4,658.27 |
| 1118 · Vac Admin Security Bridge Bank | 176,331.91 |
| 1119 · Vacation Admin (Transit) | 50,077.33 |
| 1120 · Vacation Checking BridgeBank | 2,459.25 |
| 1121 · Vacation Saving BridgeBank | 155,459.37 |
| Total Checking/Savings | 20,277,016.63 |
| Total Current Assets | 20,277,016.63 |
| Fixed Assets | |
| 1303 · Broadridge | 23,765,957.84 |
| Total Fixed Assets | 23,765,957.84 |
| Other Assets | |
| 1700 · Contribution Receivable | 3,057,525.84 |
| 1830 · Prepaid Insurance - H & W | 16,873.08 |
| 1832 · Prepaid Membership Fee | 1,312.51 |
| 1881 · Est.Vacation Cont.Rec. (hours) | 571,434.97 |
| Total Other Assets | 3,647,146.40 |
| TOTAL ASSETS | 47,690,120.87 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2010 · Operating Expenses Payable | 45,643.89 |
| Total Accounts Payable | 45,643.89 |
| Other Current Liabilities | |
| 2020 · Due to Other Funds | 2,539,940.04 |
| 2050 · Premiums Payable | 2,416,877.49 |
| 2100 · IBNR Liability | 1,383,707.73 |
| 2120 · Claims Payable | 2,913,915.19 |
| 2190 · Reserve Bank | 1,759,355.61 |
| 2200 · Reciprocity Payable | 1,232,938.89 |
| 2310 · Suppl Extended Reserve Liab | 2,579,473.73 |
| 2320 · Vacation Benefits Payable | 880,373.62 |
| 2325 · Political Contributions Payable | 49,640.47 |
| Total Other Current Liabilities | 15,756,222.77 |
| Total Current Liabilities | 15,801,866.66 |
| Total Liabilities | 15,801,866.66 |
| Equity | |
| 2740 · Beginning Balance, Jan. 1st | 28,470,550.57 |
| 2750 · Beginning Balance, Jul1-Vacation | 170,579.36 |
| Net Income | 3,247,124.28 |
| Total Equity | 31,888,254.21 |
| TOTAL LIABILITIES & EQUITY | 47,690,120.87 |

**UA Local 467 Health & Welfare
Profit & Loss
August 2018**

| | Aug 18 | Jan - Aug 18 |
|--|---------------------|----------------------|
| Income | | |
| 3000 · Contribution Refund | 0.00 | (4,015.00) |
| 3040 · Contributions - Reciprocity | 36,319.11 | 264,386.28 |
| 3045 · Contributions - HRA | 67,273.25 | 437,146.95 |
| 3050 · Contributions - Vacation | 571,434.97 | 3,881,489.91 |
| 3080 · Contributions- Health & Welfare | 2,923,995.20 | 20,960,532.54 |
| 3085 · Reciprocity - Outgoing | (695,475.75) | (4,844,222.56) |
| 3310 · Interest Income - Investments | 130.50 | 99,826.14 |
| 3320 · Interest Income - Savings | 2,098.28 | 15,273.62 |
| 3321 · Interest Income-Ext.Reserve HRA | 2,092.83 | 13,105.43 |
| 3322 · Interest income - Vacation BB | 85.57 | 674.11 |
| 3325 · Dividends - Investments | 0.00 | 62,743.39 |
| 3431 · UnrealizedGains/Loss-Investment | 523,470.36 | 1,359,058.86 |
| 3910 · Benefits Security Income | 402.49 | 1,540.66 |
| 3920 · Medicare Drug Subsidy | 23,895.65 | 23,895.65 |
| Total Income | 3,455,722.46 | 22,271,435.98 |
| Gross Profit | 3,455,722.46 | 22,271,435.98 |
| Expense | | |
| 5030 · Vision Service Plan | 5,086.04 | 116,360.04 |
| 5070 · Disability - Net Self Funded | 1,716.01 | 12,398.45 |
| 5090 · Disability - FUTA | 312.98 | 3,557.15 |
| 5150 · Kaiser | 857,797.14 | 5,799,217.18 |
| 5165 · Delta Dental - Claims | 132,309.16 | 1,118,826.25 |
| 5170 · Medical - Self Funded | 691,392.18 | 7,712,462.21 |
| 5172 · Medical Claims BC-JAA Claim Fee | 445.26 | 25,356.49 |
| 5173 · Stop Loss Premiums | 11,292.67 | 120,968.01 |
| 5185 · Life - Claims | 0.00 | 11,000.00 |
| 5191 · Prescriptions-CRX PM Retiree | 344.90 | 5,386.40 |
| 5192 · Prescriptions-CRX Retirees | 1,268.50 | 7,023.00 |
| 5225 · Prescriptions - RxEDO | 145,124.17 | 1,127,681.37 |
| 5226 · Biometric Screenings Fee-H.F.D | 0.00 | 4,910.00 |
| 5235 · HRA Reimbursement | 37,466.68 | 289,342.90 |
| 5245 · Vacation Benefits | 433,012.50 | 3,561,254.96 |
| 5255 · Vacation Member Deduction | 5,432.11 | 44,257.66 |
| 6030 · Consultant - K & G | 8,000.00 | 64,000.00 |
| 6060 · Administration - Local #467 | 6,394.84 | 51,158.72 |
| 6080 · Administration - UAS | 24,538.30 | 188,654.45 |
| 6090 · Administration - Delta Dental | 9,088.34 | 70,519.74 |
| 6091 · Administration-Prescript. RxEDO | 8,045.83 | 80,029.51 |
| 6095 · Administration - CRX | 90.00 | 765.00 |
| 6113 · Administration - Reciprocity | 97.50 | 756.00 |
| 6114 · Administration - NAVIA | 732.00 | 6,180.00 |
| 6120 · Auditing - Trust | 10,179.09 | 43,108.78 |
| 6220 · Benefit Fee - PPO - Blue Cross | 7,654.15 | 84,466.28 |
| 6230 · Insurance - Fidelity Bond H&W | 41.67 | 270.88 |
| 6240 · Insurance - Fiduciary. H&W | 2,368.78 | 14,553.85 |
| 6288 · Corp.Co-Trustee - Broadridge | 2,444.04 | 7,196.83 |
| 6290 · Invest. Fee - New Century Part | 0.00 | 16,861.00 |
| 6352 · Legal - Neyhart | 845.00 | 9,580.95 |
| 6400 · Membership Dues & Subscriptions | 145.83 | 1,166.61 |
| 6470 · Claim Discount Fee-AmericanHlth | 729.44 | 15,647.52 |
| 6475 · PCORI Fee (ACA) | 0.00 | 3,197.82 |
| 6480 · Postage | 1,480.89 | 10,662.40 |
| 6485 · Transmittal processingfee UData | 1,270.64 | 8,183.14 |
| 6495 · Dispatch processing-UnionImpact | 1,500.00 | 1,500.00 |
| 6500 · Printing | 2,195.22 | 20,529.51 |
| 6650 · Telephone | 33.48 | 364.61 |
| 6690 · Trustee Meeting | 0.00 | 1,727.80 |
| 6740 · Inc/Dec inPremiumsPayableKS-VSP | 0.00 | 67,819.34 |
| 6750 · Inc/Dec in Claims Payable | 0.00 | (955,782.78) |
| 6760 · Inc/DecVacation Benefit Payable | 73,833.84 | (105,398.31) |
| 9010 · Reserve Liability | 115,888.92 | (1,601,644.43) |

| | Aug 18 | Jan - Aug 18 |
|-----------------------------------|---------------------|----------------------|
| 9020 · Claim Liability (IBNR) | 52,216.06 | 632,707.73 |
| 9030 · Change in Extended Reserve | 31,479.37 | 325,526.68 |
| Total Expense | 2,684,293.53 | 19,024,311.70 |
| Net Income | 771,428.93 | 3,247,124.28 |

**UA Local 467 Health & Welfare
Extended Reserve Balance
As of 8/31/2018**

| | Contributions | HRA Fees | HRA Reimbursements |
|--------------------------|-----------------------|----------------------|-------------------------|
| 2008 Balance Forward | 105,605.66 | (702.50) | 0.00 |
| 2009 Balance Forward | 216,414.66 | (1,643.59) | (41,687.57) |
| 2010 Balance Forward | 271,494.50 | (2,167.50) | (77,689.59) |
| 2011 Balance Forward | 297,806.00 | (2,549.69) | (123,896.99) |
| 2012 Balance Forward | 384,907.75 | (3,014.11) | (170,811.79) |
| 2013 Balance Forward | 387,580.00 | (3,217.82) | (243,781.54) |
| 2014 Balance Forward | 435,746.42 | (3,595.14) | (213,192.77) |
| 2015 Balance Forward | 481,097.82 | (2,965.91) | (164,870.35) |
| 2016 Balance Forward | 526,132.65 | (3,630.33) | (212,014.39) |
| 2017 Balance Forward | 598,272.00 | (2,055.00) | (270,720.97) |
| 2018 Jan | 46,584.58 | 0.00 | (23,745.54) |
| 2018 Feb | 49,519.17 | (2,628.00) | (82,091.09) |
| 2018 Mar | 56,283.81 | (684.00) | (19,880.99) |
| 2018 Apr | 52,042.92 | 0.00 | (46,455.44) |
| 2018 May | 57,762.84 | (702.00) | (29,965.12) |
| 2018 Jun | 52,179.47 | (717.00) | (23,354.96) |
| 2018 Jul | 55,500.88 | (717.00) | (26,383.08) |
| 2018 Aug | 67,273.25 | (732.00) | (37,466.68) |
| 2018 Sep | | | |
| 2018 Oct | | | |
| 2018 Nov | | | |
| 2018 Dec | | | |
| | <u>\$4,142,204.38</u> | <u>(\$31,721.59)</u> | <u>(\$1,808,008.86)</u> |
| Total Contributions | \$4,142,204.38 | | |
| Total Fees | | (\$31,721.59) | |
| Total HRA Payments | | | (\$1,808,008.86) |
| Allocated Income | | - | |
| Extended Reserve Balance | <u>\$2,302,473.93</u> | | |
| Report Ending Balance | 2,302,473.93 | | |
| Difference | | \$0.00 | |